

USHAKIRAN BUILDERS PRIVATE LIMITED

Reg off: Inside Municipal Asphalt Compound, Recondo Compound, S.K.Ahira Marg, Worli Mumbai Maharashtra 400030
India

CIN : U45200MH1998PTC113817 Email ID : secretarialcompliance1@gmail.com

September 03, 2024

To,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex, Mumbai 400051
---	---

Subject: Revised disclosure under Regulation 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Madam,

In furtherance to the letter dated July 03, 2024 and query received from BSE via email dated August 28, 2024, in terms of Regulation 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the revised disclosure for release of encumbrance in **Annexure I**.

Following are the details of revision made in revised disclosure:

- Reason for encumbrance:** Securities released after settlement of loan.
- Name of the entity in whose favor shares are encumbered:** JM Financial Products Limited
- % of Share Capital:** 0.29%

Kindly take the above information on your records.

Thanking You,

Yours faithfully,

For **Ushakiran Builders Private Limited**

Shirish Vasant Patil
Director
DIN: 07949953

CC
Nitco Limited
3/A, Recondo Compound, Sudam Kalu Ahira Marg,
Glaxo, Worli Colony, Mumbai, Maharashtra, India, 400030.
Encl.:a/a

ANNEXURE - 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Nitco Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited and National Stock Exchange
Date of reporting	September 03, 2024
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Ushakiran Builders Private Limited

Details of the release of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company(1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking /others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital
Ushakiran Builders Private Limited	2,09,417	0.29	2,09,417	0.29	Pledge Release	26-06-2024	Pledge	Securities released after settlement of loan	2,09,417	0.29	JM Financial Products Limited	0	0

For Ushakiran Builders Private Limited

Shirish Vasant Patil
 Director
 DIN: 07949953
 Date: September 03, 2024
 Place: Mumbai